



Audit Committee Meeting

Mrs. Norma Drummond, Chairperson – Presiding

PRESENT: Mr. Rubin and Mr. Soma

ALSO PRESENT: Mrs. Crandall, Ms. Penney, and Mr. Piliouras

There was one community member present.

Mrs. Drummond called the meeting to order at 7:00 p.m.

CALL TO ORDER

Bonadio Group was in-house last week. There were no issues. They met with the majority of the staff.

2.) Status of Extra Classroom Activities Pamphlet 2 Checklist – our attorneys comments are in the margin. It’s ready to go to the Board of Education for approval.

PAMPHLET 2

5.) Welfare Trust WCT Audit - will gather information on CSEA audit and bring back to the committee. Aside from WFW, all have been done.

3.) Pre-Audit Interview for Internal Audit (with O’Connor Davies)

PRE-AUDIT INTERVIEW

- Risk assessment update
- What is focus area
- New financial package being implemented

4.) Discussion on “extra” review

EXTRA REVIEW AREA

Several areas were tossed around, ie. Information technology, transportation, special education and food service.

Transportation was chosen. The auditors will review what transportation is doing now before they move into their new offices. This way the kinks can be worked out ahead of time.

6.) Audit Committee Responsibilities in 2014-2015 Budget

RFP FOR INTERNAL AUDITOR

We need to go out for an RFP on Internal Auditor services.



Audit Committee Meeting

Mrs. Drummond asked if all were in agreement to ask the Board if the committee could send out the RFP and interview the firms that responded.

We put more money in the 2014-2015 budget this year for this RFP. Reasoning behind that was that O'Connor Davies was new to area three years ago so their RFP was considerably lower than the other RFP's because they wanted to get their foot in the door.

Committee members were in agreement to ask the Board about the RFP.

Mr. Rubin moved, seconded by Mrs. Drummond, to adjourn the meeting.

ADJOURNMENT

Vote taken. Unanimous approval. Time is 7:55 p.m.

Respectfully Submitted,

Susan Penney
District Clerk